

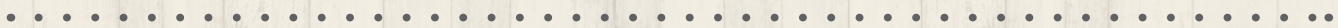


KING'S PARK
DAY NURSERY



KING'S PARK DAY NURSERY

FUNDING OPTIONS



www.kingsparknursery.co.uk

Free Hours of Early Education

At the start of the Term after your child's 3rd birthday they will become entitled to receive up to 15 hours of free early education at Portico Day Nurseries.

The free early education hours are for 38 weeks, of what is known as term time which in effect is the standard school terms:

Spring Term - January to March

Summer Term - April to July

Autumn Term - September to December

Paper copies of our term dates can be provided on request.

Using your Free Hours at Kings Park

Fee Paying with Funded Hours

Kings Park Day Nursery provides early years care and education all year round for children as young as a few months old, right up until they start primary school. We do this by providing a guaranteed full day of 10 hours per day and morning or afternoon sessions of 5 hours, both for up to 5 days per week, 51 weeks a year. We prioritise these children as they have been accessing our services prior to becoming eligible for government funded hours.

When a child, either already attending or as a new starter, becomes eligible for government funding, parents will be offered the Standard Childcare Option. The Childcare Contract is our normal contract where we guarantee your child's booked days/sessions and all the standard terms and conditions apply.

The Standard Childcare Option

This is the option most families want for their child and is the option all children are on prior to becoming eligible for government funded hours.

If you choose this option we will use the value of your funded hours to reduce the cost of your childcare each month throughout the year.

Existing parents will see little change when their child starts to receive their funded hours except for: a **big reduction in your monthly invoice** and a **charge added for Additional Services**.

What are Additional Services?

1. The Additional Services charge is only applied to funded hours a child is claiming.
2. They are at an hourly amount and charged on your monthly invoice.
3. No Additional Service charge will exceed our published fee rates.
4. Additional Service charges are to cover the cost of many of the services and quality levels we offer as standard but the government does not fund. They include, flexibility of booking, continuity of places, options for early/late care, stretched entitlement, staff qualifications and training, staff ratios, sunscreen, hats etc and also include all our snack and food costs.

If you agree to this Option what will you be eligible to?

1. No change in your Contract or Terms and Conditions.
2. You will continue as you have been, enjoying the ability to attend the guaranteed days/sessions you require throughout the year.
3. The big change will be in your reduced monthly invoice as the value of your child's funding is spread across the whole year, and is deducted off each month.
4. Your child's booked days are guaranteed for as long as your child needs them.
5. You will continue to receive your monthly invoice showing you the days attended and the education for funded hours.

The Free Funded Place Option

This will mainly suit non-working parents or parents that do not require their child to attend nursery more than 38 weeks of Term Time, this is not offered until a child is eligible for funded hours. If you choose this option you can apply by completing a '**Request for a Free Funded Place Application Form**'.

If you wish to apply for this option you will be offered a Free Funded Place in the following manner:

1. Free Funded Places will not have any charges normally attached to them.
2. Free Funded Places are subject to availability and our admission policy.
3. Requests for Free Funded Places will be taken during the term preceding the Term requested.
4. Parents will be notified of a successful application for a Free Funded Place and informed as to which days/sessions their child has been allocated no later than two weeks prior to the start of the new term.
5. Parent requests for particular day/session/times cannot be guaranteed for the Term.
6. Applications by parents to change their child's day/session will not be considered.
7. Free Funded Places are only for one Term at a time. Applications for Free Funded Places in future Terms must be made in the normal way prior to the start of each Term.
8. Additional day/session/days cannot be guaranteed.
9. Additional Services can be purchased during the hours a child attends. These will include charges for Meals, Snack etc. Charges are monthly and to be paid in advance.

Government Funded Hours - Who Gets Them?

The Government provides a limited number of 'funded' hours to eligible children. At Kings Park Nursery Nurseries we allow all children eligible for funding to use their **2, 3 & 4 year old funded hours** here.

2 Year Old Funding

This is subject to eligibility and parents need to apply for this funding from their Local Borough Council before booking their place at Portico Nurseries. If your child is already attending our Nurseries, when your child becomes eligible, i.e the term after their second birthday please speak to your Nursery Manager.

3 & 4 Year Old Funding

- A. There is the 'universal' **15 hours** (570 per year) available to all 3 & 4 year olds the term after their third birthday. Term cut off dates are 31st December, 31st March and 31st August.
- B. Some children will be eligible for up to **30 hours** (1140 per year). Parents need to meet the criteria and complete an online application.

Bookings

If you would like more information about our nursery or would like to book a place a Kings Park Nursery please contact the Nursery Manager.

Kings Park Average Monthly Cost Using 15 Funded Hours Stretched Over 12 Months

	A	B	C	D	E	F	G	H	I	J	K
	Number of hours available to a child to attend per week based on the number of sessions they attend	total number of hours available to a child to attend per year based on 51 week year (includes Bank Holidays)	Available funded hours over a year	Number of remaining hours a parent will need to cover after their funded hours have been applied	See note below for details of how the hourly rate is calculated	Amount parents will be charged for non-funded sessions	Amount parents will be invoiced over the course of a year	Total amount parents will be invoiced over the course of a year	Total cost of nursery fee per year divided by 12 Months	Total cost of nursery care without any funded hours per month	Monthly deduction on invoice based on average monthly cost
Attendance	-hours per Week	Hours per Year (51 wks) A x 51 wks	Funded Hours per Year	Net Hours to Pay B less C	Hourly Rate (Current)	Sub Total Cost D x E	Additional Charge Cost Per Year C x £1.00	Total Cost per Year F + G	Average Monthly Cost H / 12 months	Pre-Funded Cost (A x E) x 51/12	Monthly Deduction
5 Full Days	50	2550	570	1980	£4.40	£8,712.00	£570.00	£9,282.00	£773.50	£935.00	£161.50
4 Full Days	40	2040	570	1470	£4.40	£6,468.00	£570.00	£7,038.00	£584.50	£748.00	£161.50
3 Full Days	30	1530	570	960	£4.40	£4,224.00	£570.00	£4,794.00	£399.50	£561.00	£161.50
2 Full Days	20	1020	570	450	£4.40	£1,980.00	£570.00	£2,550.00	£212.50	£374.00	£161.50
3 Days + 2 Sessions	40	2040	570	1470	£4.60	£6,798.00	£570.00	£7,368.00	£614.00	£765.25	£172.19
3 Days + 1 Session	30	1760	570	1210	£4.50	£5,502.00	£570.00	£6,072.00	£506.00	£673.00	£167.00
2 Days + 3 Sessions	30	1760	570	1210	£4.70	£5,694.00	£570.00	£6,264.00	£522.00	£770.00	£178.00
2 Days + 2 Sessions	30	1530	570	960	£4.70	£4,512.00	£570.00	£5,082.00	£423.50	£596.25	£175.75
2 Days + 1 Session	20	1270	570	700	£4.50	£3,150.00	£570.00	£3,720.00	£310.00	£465.00	£170.00
5 Sessions AM or PM	25	1275	570	705	£5.30	£3,736.50	£570.00	£4,306.50	£358.88	£505.10	£344.25
4 Sessions AM or PM	20	1020	570	450	£5.30	£2,386.00	£570.00	£2,956.00	£246.33	£462.60	£344.26
3 Sessions AM or PM	15	765	570	195	£5.30	£1,030.50	£570.00	£1,600.50	£133.38	£327.88	£344.26
Additional Services Hourly Rate	n/a	n/a	n/a	n/a	£6.30	n/a	n/a	n/a	n/a	n/a	n/a
Key:	Highlighted Rows are booking patterns available on our Packages.										
Key:	Shaded Column showing Average Monthly Cost										

Kings Park Average Monthly Cost Using 30 Funded Hours Stretched Over 12 Months

	A	B	C	D	E	F	G	H	I	J	K
Attendance	Hours per Week	Hours per Year (51 wks)	Funded Hours per Year	Net Hours to Pay	Hourly Rate (Current)	Sub Total Cost	Additional Charge Cost Per Year	Total Cost per Year	Average Monthly Cost	Pre-Funded Cost	Monthly Deduction
	Number of hours available to 1 child to attend per week based on the number of sessions they attend	Total number of hours available to a child to attend per year based on 51 week year (excludes Bank Holiday)	Available funded hours over a year	Number of remaining hours parent will need to cover after their funded hours have been applied	See notes below for details of how the Hourly rate is calculated	Amount parents will be charged for non funded sessions	Amount parents will be included over the course of a year	Total amount parents will be included over the course of a year	Total cost of nursery fees per divided by 12 months	Total cost of nursery care without any funded hours per month	Monthly reduction on Invoice based on average monthly cost
		A x 51 wks		B less C		D x E	C x £1.00	F + G	H/12 months	(A + E) x 51/12	J - I
3 Full days	60	3060	1840	1220	£4.40	£5,208.00	£1,140.00	£7,344.00	£611.00	£926.00	£321.00
4 Full Days	40	2040	1840	200	£4.40	£3,960.00	£1,140.00	£5,100.00	£425.00	£744.00	£321.00
3 Full Days	30	1530	1840	290	£4.40	£1,272.00	£1,140.00	£2,412.00	£201.00	£561.00	£361.00
2 Full Days	20	1020	1840	820	£4.40	£3,608.00	£1,020.00	£4,628.00	£385.00	£374.00	£289.00
3 Days + 1 Session	40	2040	1840	200	£4.63	£3,162.00	£1,140.00	£4,302.00	£358.50	£786.25	£344.38
3 Days + 1 Session	35	1785	1840	645	£4.63	£2,923.25	£1,140.00	£4,063.25	£338.61	£673.62	£335.21
3 Days + 1 Session	35	1785	1840	645	£4.79	£3,066.75	£1,140.00	£4,206.75	£350.56	£711.87	£359.64
2 Days + 2 Sessions	30	1530	1840	290	£4.70	£1,303.00	£1,140.00	£2,443.00	£203.58	£599.25	£351.50
2 Days + 1 Session	25	1275	1840	565	£4.58	£2,569.50	£1,140.00	£3,709.50	£309.13	£486.63	£348.10
5 Sessions (AM or PM)	25	1275	1840	565	£5.30	£2,992.50	£1,140.00	£4,132.50	£344.38	£568.13	£404.29
4 Sessions (AM or PM)	20	1020	1840	820	£5.30	£4,326.00	£1,020.00	£5,346.00	£445.50	£458.50	£365.50
Additional Sessions Hourly Rate	n/a	n/a	n/a	n/a	£6.30	n/a	n/a	n/a	n/a	n/a	n/a
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